

# CIRCULAR

Circular No.	20220504-2	Circular Date	5/4/2022 3:56:54 PM
Category	SUPERVISION	Segment	BASL
Subject	BASL Membership registration by Individual Investment Adviser as Non Individual Investment Adviser.		
Attachments	<ul style="list-style-type: none"><li>No Attachment</li></ul>		



Notice No. : 20220504-01  
Notice Dated : 04/05/2022

**Sub. : BASL Membership registration by Individual Investment Adviser as Non Individual Investment Adviser.**

Attention of BASL members is drawn to SEBI Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/182 dated September 23, 2020 in context to Guidelines for Investment Advisers.

As per clause (v) of the said SEBI circular individual Investment Advisers (IAs) are required to apply for registration as non-individual investment adviser on or before reaching 150 clients. Such BASL members need to note that before applying for registration as non-individual investment adviser with SEBI they need to obtain membership with BASL as non-individual investment adviser and then approach SEBI for further registration process. The procedure for obtaining BASL membership by aforesaid BASL members would be as per the standard operating process mentioned in BASL circular no. 20210621-01 dated June 21, 2021 applicable to new applicants desirous of obtaining membership as Investment Adviser.

Further BASL members shall be required to report their number of clients to BASL on a periodic basis as informed by BASL from time to time.

As part of current compliance BASL members are advised to submit report of their number of clients in below mentioned format vide email to [compliance.ria@bseasl.com](mailto:compliance.ria@bseasl.com). The said details are required to be submitted by Monday, May 09, 2022.

**BASL Member Details :**

BASL Application / Case ID	BASL Membership ID	Name of the Investment Advisor/Entity Name	SEBI Registration No.	Date of SEBI Registration	No. Of Branches	Name of the Principal Officer	Registered Office Address	Name of the Compliance Officer	Contact No.	Contact Email ID

**BASL Member Client Reporting Details :**

Sr. No.	Date (as on date)	Financial Year	No. of clients	Date on which No. of clients exceeded 150 (if any)
01.	30/09/2021	2021-2022		
02.	31/03/2022	2021-2022		
03.	30/04/2022	2022-2023		

In case of any clarification members may contact following officials :

Name of Official	Contact No.
Ms. Vidhi Rustagi	9999802957
Ms. Manjiri Nimkar	9867241256
Ms. Shraddha Shah	9920848684
Ms. Diksha Jha	8767902851

For and on behalf of BASL

Manjiri Nimkar

Associate Manager.